



National Statistics Office of Georgia

Foreign Direct Investments

2019

Q I

(Preliminary)



10.06.2019

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FOREIGN DIRECT INVESTMENTS

Q1 2019

(PRELIMINARY)

Foreign direct investments (FDI) in Georgia amounted to USD 281.1 million in Q1 2019 (preliminary data), down 6.3 percent from the preliminary data of Q1 2018.

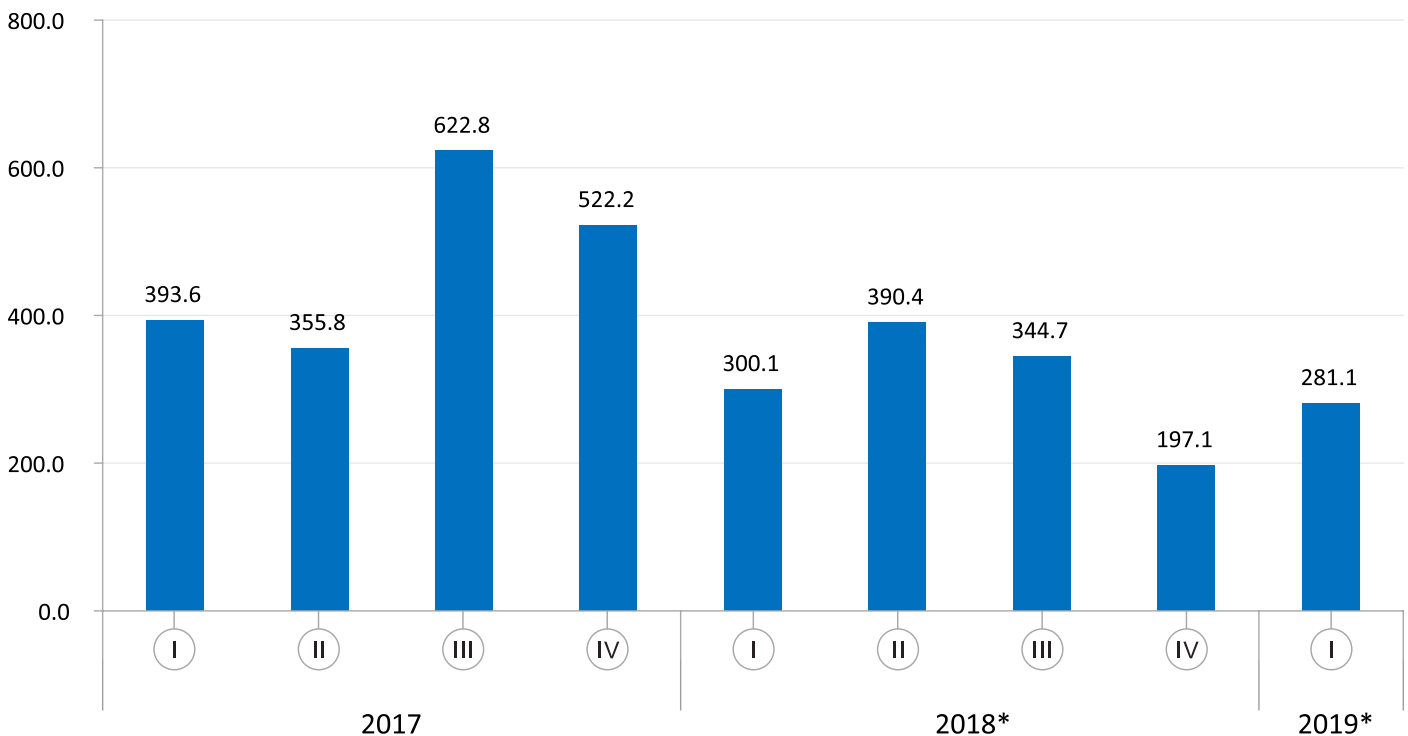
The main reasons for decreasing the FDI included completion of a pipeline project and transferring of ownership in some companies from non-resident to a resident units.

The chart below shows dynamics of FDI during 2017-2019.

CHART №1

FDI IN GEORGIA IN 2017-2019

(MILLION US DOLLARS)



*Preliminary data.

NATIONAL STATISTICS OFFICE OF GEORGIA

10.06.2019

TABLE №1. DYNAMICS OF FDI IN GEORGIA
(MILLION US DOLLARS)

YEAR	I	II	III	IV	TOTAL
2006	145.2	318.0	332.4	375.5	1 171.2
2007	330.8	366.5	468.9	586.4	1 752.6
2008	539.5	605.4	134.9	290.0	1 569.7
2009	113.3	177.1	179.0	194.8	664.2
2010	176.1	211.4	236.4	221.2	845.1
2011	222.5	270.9	306.8	329.6	1 129.9
2012	295.5	246.8	219.5	261.2	1 022.9
2013	290.3	216.4	265.8	248.0	1 020.5
2014	326.6	209.7	740.5	540.9	1 817.7
2015	335.0	483.0	515.9	331.7	1 665.6
2016	378.8	411.5	491.7	283.7	1 565.8
2017	393.6	355.8	622.8	522.2	1 894.5
2018*	300.1	390.4	344.7	197.1	1 232.4
2019*	281.1				281.1

*Preliminary data.

TABLE № 2. FDI IN GEORGIA BY COMPONENTS IN 2017-2019
(MILLION US DOLLARS)

	2017				TOTAL	2018*				TOTAL	2019*
	I	II	III	IV		I	II	III	IV		
Total	393.6	355.8	622.8	522.2	1 894.5	300.1	390.4	344.7	197.1	1 232.4	281.1
Of which:											
Equity	164.4	295.2	339.7	388.6	1 187.9	123.5	205.0	211.3	160.0	699.9	157.9
Reinvestment of earnings [^]	175.5	133.1	236.0	112.9	657.5	192.8	178.6	130.7	56.7	558.8	87.4
Debt instruments ^{^^}	53.7	-72.5	47.1	20.8	49.1	-16.3	6.8	2.8	-19.6	-26.2	35.9

*Preliminary data.

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments - includes trade credits and loans.

NATIONAL STATISTICS OFFICE OF GEORGIA

10.06.2019

FDI by major investor countries in Q1 2019 is shown in table №3.

TABLE №3. MAJOR INVESTOR COUNTRIES BY Q1 2019
(MILLION US DOLLARS)

	2017				TOTAL	2018*				TOTAL	2019*
	I	II	III	IV		I	II	III	IV		I
Total	393.6	355.8	622.8	522.2	1 894.5	300.1	390.4	344.7	197.1	1 232.4	281.1
Of which:											
Ireland	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.4	0.0	0.5	133.2
United Kingdom	77.7	27.6	68.5	73.7	247.4	82.6	47.2	6.9	67.0	203.7	42.4
United States	5.7	30.1	28.4	15.5	79.7	23.6	28.4	26.3	25.3	103.7	22.5
Japan	8.3	6.4	5.4	-1.7	18.4	16.2	-6.9	9.1	-13.1	5.3	18.2
Panama	11.9	16.6	12.9	11.4	52.8	16.9	17.1	27.7	13.0	74.7	16.7
Azerbaijan	92.5	122.6	150.8	99.1	465.0	56.6	79.6	53.7	50.0	240.0	15.4
Russia	6.7	-1.2	23.2	15.0	43.7	14.6	19.0	18.7	7.8	60.1	14.4
Denmark	4.1	-8.7	8.4	-8.2	-4.5	12.8	-3.6	7.6	-1.5	15.3	11.0
Other countries	186.8	162.4	325.2	317.6	992.0	76.7	209.5	194.4	48.6	529.2	7.2

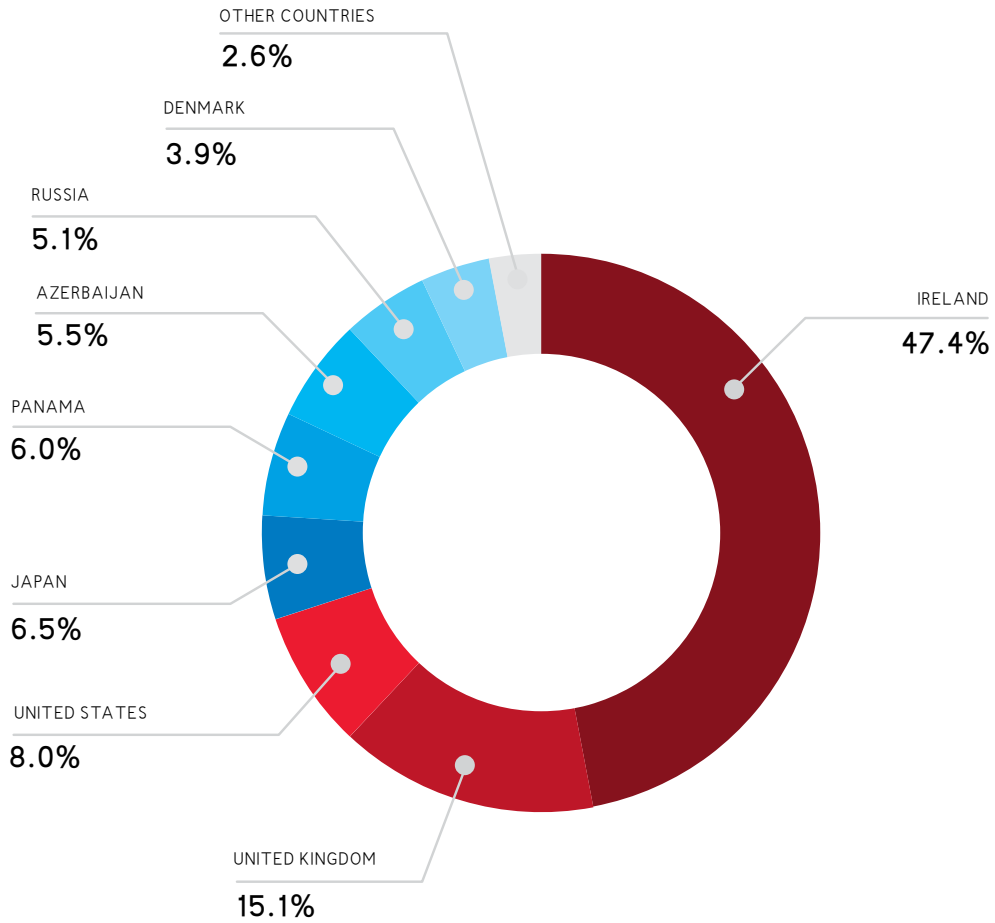
*Preliminary data.

The shares of FDI by major foreign direct investor countries were distributed as follows: Ireland (47.4 percent), the United Kingdom (15.1 percent) and the United States (8.0 percent).

10.06.2019

CHART №2.

FDI BY MAJOR INVESTOR COUNTRIES IN Q1 2019*



*Preliminary data.

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10.06.2019

TABLE №4. FDI BY ECONOMIC SECTORS IN 2017-2019
(MILLION US DOLLARS)

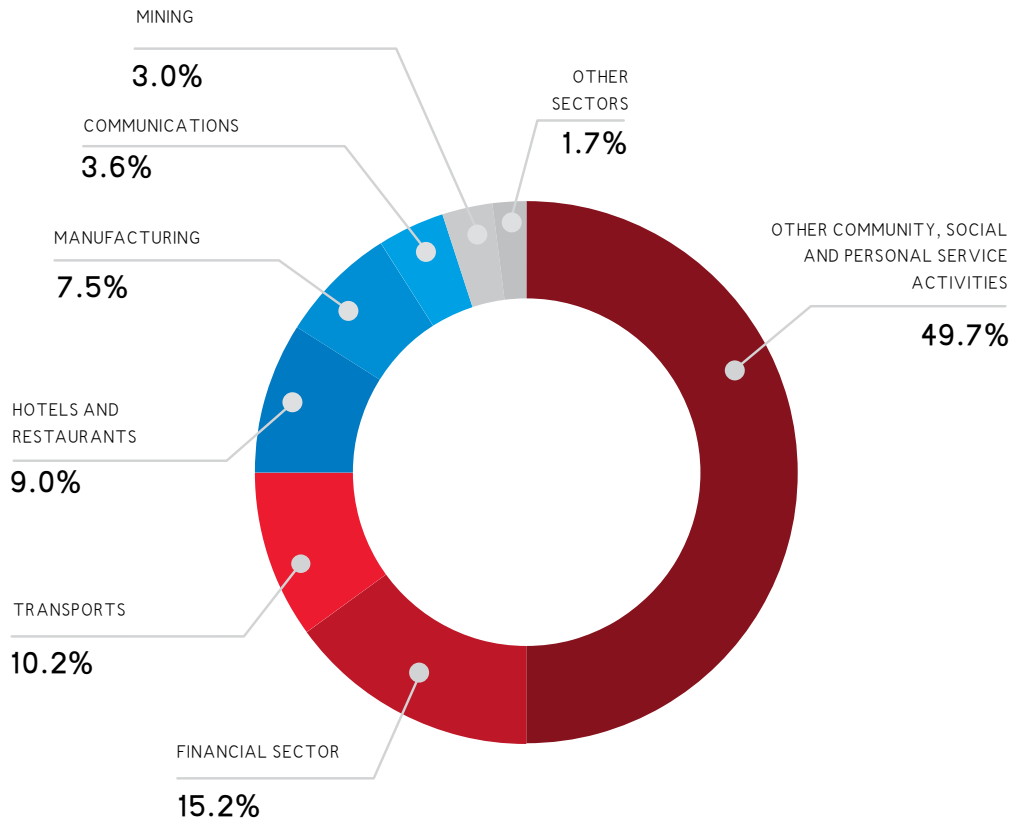
	2017				TOTAL	2018*				TOTAL	2019*
	I	II	III	IV		I	II	III	IV		I
Total	393.6	355.8	622.8	522.2	1 894.5	300.1	390.4	344.7	197.1	1 232.4	281.1
of which:											
Other community, social and personal service activities	3.0	7.0	7.5	7.2	24.7	11.4	11.8	11.9	5.2	40.2	139.8
Financial sector	76.3	2.0	71.5	152.9	302.6	111.1	64.3	18.3	84.2	277.9	42.7
Transports	116.0	118.3	164.7	73.7	472.6	66.4	65.2	64.8	13.5	209.9	28.6
Hotels and restaurants	7.1	25.1	29.7	10.3	72.2	25.4	-5.5	36.2	16.2	72.3	25.4
Manufacturing	13.0	18.3	43.9	23.4	98.6	40.8	24.2	56.7	20.6	142.3	21.0
Communications	11.1	-2.7	7.7	0.8	17.0	-65.7	13.4	9.5	7.6	-35.2	10.2
Mining	12.0	14.1	13.2	12.5	51.8	22.3	17.7	14.4	12.3	66.7	8.4
Construction	54.4	66.8	117.1	44.9	283.1	69.2	29.4	6.5	-1.4	103.6	8.3
Agriculture, fishing	0.5	4.0	4.8	3.0	12.4	-0.7	6.9	4.8	4.9	15.9	3.4
Health and social work	0.1	0.8	1.8	4.6	7.2	8.5	1.6	1.3	1.8	13.2	0.8
Other sectors	100.1	102.3	160.8	189.1	552.3	11.5	161.4	120.4	32.4	325.6	-7.6

*Preliminary data.

The share of FDI by three major economic sectors reached 75.1 percent in Q1 2019. The largest share of FDI was registered in the other community, social and personal service activities sector, reaching USD 139.8 million in Q1 2019, the financial sector was the second with USD 42.7 million, followed by the transports sector with USD 28.6 million.

The sectoral structure of FDI in the same period is shown on the chart below:

FDI BY MAJOR ECONOMIC SECTORS IN Q1 2019*



*Preliminary data.

Source:

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

Notice:

The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

Explanation of symbol:

0.0 Negligible magnitude.

NATIONAL STATISTICS OFFICE OF GEORGIA

10.06.2019

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

Adjusted data of 2018 will be published on 15 August of 2019 and adjusted data for 2019 - on 15 August, 2020, that may affect some changes in the existing dynamic sets.

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